



## FIRST-TIME HOMEBUYER

Raquel Rosado knew the time was right to purchase her first home. A native Philadelphian who rented several different apartments with her boyfriend over the past few years, Raquel was searching for a home close to her daughter's school. She had been pre-qualified by a lender, but had little money set aside for a down payment. Not knowing which way to turn, Raquel contacted NKCDC for next steps.

After a one-on-one assessment which included an income review, credit review, and affordability review, Raquel soon discovered she was eligible for several different grants to assist her with closing costs. She then attended one of NKCDC's First-time Homebuyer workshops, where housing counselors, realtors, lenders, and insurance agents presented her with important information for succeeding as a homeowner. From setting up a mortgage to understanding basic repairs, Raquel was prepared to find her dream home.

"NKCDC was the best," she says. "I got everything I was hoping to get." Besides assisting her with paperwork and budgeting, Raquel says that the moral support she received from the counselors was what really made her experience with NKCDC extra special. "When the process began to feel overwhelming or frustrating, I knew I could call."

Having gone through NKCDC's First-time Homebuyer program, Raquel was able to secure \$2,500 to assist with closing costs. She soon found a quaint two-story rowhouse in a quiet part of Frankford - walking distance from both her daughter's school as well as her place of employment.

After moving in, Raquel soon discovered her new home would be more than a place to raise a family — it was also a foundation for her daughter's creativity. "We discovered an old darkroom in the basement," she says. "My daughter is already cleaning it up and talking about how she wants to get into pictures." For Raquel and her daughter, the future has now come into focus in their picture-perfect home.

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